

THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE, CIN : L85110KA1959PLC001352

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

Rs in Lakhs

Sl. no.	PARTICULARS	3 months ended	Preceding 3	Corresponding 3	Accounting year
		30/06/2018	months ended	months ended	ended 31/03/2018
		Ind AS	31/03/2018	30/06/2017 in the previous year	Ind AS
		Reviewed	Reviewed	Reviewed	Audited
I	Revenue from operations	6,075.75	5,609.02	8.83	13,467.06
II	Other Income	16.90	12.20	8.26	194.19
III	Total Revenue (I + II)	6,092.65	5,621.22	17.09	13,661.25
IV	Expenses				
	a) Cost of Materials Consumed	2,809.99	2,706.97	-	6,557.38
	b) Purchase of Stock-in-Trade	-	-	21.86	32.98
	c) Changes in inventories of Finished goods, WIP & Stk in Trade	32.65	50.92	(6.93)	(88.40)
	d) Excise duty on sale of goods	-	-	0.61	0.61
	e) Employee Benefits Expenses	525.07	503.86	152.41	1,543.96
	f) Finance Costs	119.55	105.42	121.72	477.70
	g) Depreciation and amortisation expense	234.00	178.98	232.00	878.81
	h) Other expenses	1,772.94	1,659.79	166.47	4,177.61
	Total Expenses	5,494.20	5,205.94	688.14	13,580.65
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	598.45	415.28	(671.05)	80.60
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V- VI)	598.45	415.28	(671.05)	80.60
VIII	Less : Tax expense / Add : Tax credit	(129.00)	(93.92)	217.00	14.68
IX	Profit/(Loss) for the period (VII-VIII)	469.45	321.36	(454.05)	95.28
X	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss Remeasurement gains on Defined Benefit Plans	-	21.49	-	21.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(7.44)	-	(7.44)
	B(i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
		-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)	469.45	335.41	(454.05)	109.33
XII	Earnings per equity share (of Rs. 10/- face value) in Rs.				
	Basic	3.13	2.14	(3.03)	0.64
	Diluted	3.13	2.14	(3.03)	0.64
1	Note : Financial Results of the Current Quarter (Q1) are not comparable with Q1 of last year as operation at the Paper Mill and at the Printing & Packaging Division (PPD) was affected due to labour strike during the first quarter of the FY 2017-18. Production resumed at the Paper Mill from 29-07-2017, after long term settlement for 6 years is agreed with Labour union and at PPD from 2nd week of August, with settlement covering 4 years. Business volumes have been restored.				

2	In accordance with the requirements of Ind AS, Revenue from operations (as indicated in serial no. I) is net of Goods and Service Tax (GST) w.e.f 1-7-2017. However, Revenue from operations for the period upto 30th June, 2017 is inclusive of excise duty.
3	No. of investor complaints pending at the beginning & end of the quarter - Nil; No. of Complaints received & resolved during the quarter ended 30-06-2018 is 3.
4	Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.
5	The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 19.07.2018 and have been subjected to Limited Review by the Statutory auditors
BY ORDER OF THE BOARD	
Sd/-	
MANISH M PATEL MANAGING DIRECTOR	
DIN 00128179	
Place : BANGALORE	
Date : 19.07.2018	

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CIN : L85110KA1959PLC001352

SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED					Rs. In Lakhs			
PARTICULARS	3 months ended	Preceeding 3 months	Corresponding 3	Accounting year				
	30/06/2018	ended	months ended	30/06/2017 in the				
		31/03/2018	30/06/2017 in the	previous year				
	Ind AS	Ind AS	Ind AS	Ind AS				
	Reviewed	Reviewed	Reviewed	Audited				
1 Segment Revenue								
i) Paper & Paper Products	5,882.33	5,359.02	8.83	12,833.44				
ii) Power	801.98	787.88	-	1,975.83				
Total	6,684.31	6,146.90	8.83	14,809.27				
Less : Inter Segment Revenue	608.57	537.88	-	1,342.21				
Revenue from Operations	6,075.74	5,609.02	8.83	13,467.06				
2 Segment Results								
i) Paper & Paper Products	495.31	361.44	(482.53)	330.24				
ii) Power	222.69	159.26	(66.80)	228.06				
Add : Exceptional items (net)	-	-	-	-				
Total	718.00	520.70	(549.33)	558.30				
Less : Finance costs	119.55	105.42	121.72	477.70				
Less : Unallocable expenses (net of Income)	-	-	-	-				
Total Profit before Tax	598.45	415.28	(671.05)	80.60				
3 Segment Assets								
i) Paper & Paper Products	18,140.75	18,454.05	16,862.63	18,454.05				
ii) Power	5,026.22	5,038.41	4,696.13	5,038.41				
Total Segment Assets	23,166.97	23,492.46	21,558.76	23,492.46				
4 Segment Liabilities								
i) Paper & Paper Products	5,766.26	6,258.93	5,835.39	6,258.93				
ii) Power	2,961.86	3,264.14	2,046.54	3,264.14				
Total Segment Liabilities	8,728.12	9,523.07	7,881.93	9,523.07				
<p>1. Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.</p> <p>2. In accordance with the requirements of Ind AS, Revenue from operations (as indicated in serial no. I) is net of Goods and Service Tax (GST) w.e.f 1-7-2017. However, Revenue from operations for the period upto 30th June, 2017 is inclusive of excise duty.</p>								
<p>BY ORDER OF THE BOARD</p>								
<p>Sd- MANISH M PATEL MANAGING DIRECTOR DIN 00128179</p>								
<p>Place : BANGALORE Date: 19.07.2018</p>								